

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

a HD1761
A2F3 Reserve

World Production and Trade

Sfa

United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 47-87

Nov. 25, 1987

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

DAIRY, LIVESTOCK AND POULTRY

AUSTRALIAN Meat Production Estimates Revised. Australia's beef production for 1987 is estimated at 1.476 million tons, up 4 percent from the September forecast (WR 36-87), according to the U.S. agricultural counselor in Canberra. Higher carcass weights resulting from increased adult slaughter caused the gain. Strong export demand for cow beef encouraged growers to market more adults. For 1988, beef production at 1.45 million tons is not projected to change but slaughter is projected down 200,000 head due largely to reduced calf slaughter, resulting in slightly higher carcass weights.

Sheepmeat production for 1987 is estimated to fall 4 percent from the September forecast to 597,000 tons due to increased demand for wool. Sheep numbers are projected to increase 4 million head during 1987 to 162 million at the start of 1988, 2 million more than projected in September. For 1988, sheep meat production is projected at 597,000 tons, down 7,000 tons from the September projection due to a 500,000 head drop in slaughter.

COTTON

U.S. Cotton Exports Set Brisk Pace. September U.S. cotton exports fell below August, but maintained a brisk seasonal pace. September exports totaled 314,500 bales, 25 percent less than the August level of 420,000 bales, but 12 percent more than the five-year 1981/82-1985/86 average. Leading destinations were South Korea, the European Community, Japan and Taiwan. USDA's U.S. Export Sales Report indicates an additional 332,000 bales (316,100 running bales) were exported in October, bringing first quarter 1987/88 exports to 1.0 million bales. Total 1987/88 U.S. exports are forecast at 7.2 million bales.

-more-

SALLY KLUSARITZ, Editor, Tel. (202) 447-3448. Additional copies may be obtained from FAS Media and Public Affairs Branch, 5922-S, Washington, D.C. 20250. Tel. (202) 447-7937.

EXCHANGE Rec'd

DEC 16 1987

U.S.D.A.
NATL AGRIC LIBRARY
RECEIVED
JAN 1 1988
PROCUREMENTS SECTION
DOMESTIC SENIAR

FRUITS AND VEGETABLES

Weather Damages Horticultural Crops in AUSTRALIA. Several of Australia's horticultural production regions experienced bad weather in mid-October, according to the U.S. agricultural counselor in Canberra. Thunderstorms brought wind and hail damage to parts of the Riverland and Barossa valley in South Australia. Pome and stone fruit areas of central New South Wales reportedly sustained severe frost damage. Although damage has not yet been quantified, preliminary assessments indicate that wine grapes in Southern Australia were the hardest hit. This state accounts for nearly two thirds of Australia's wine grape crop. Southern Australia also produces approximately 60 percent of the national apricot crop. Loss estimates currently range from 5-10 percent.

Frost damage in the Bathurst and Orange districts of New South Wales sharply reduced production prospects for peaches and nectarines. Apple trees in the Orange district were in bloom when the frost hit. Yield potential was marginally affected and quality downgrading is expected. Since harvesting of citrus crops was well advanced at the time of the frost, only minimal losses are forecast.

WEEKLY EXCHANGE RATE DEVELOPMENTS

During the week ending November 20, the dollar continued under pressure as efforts to cut at least \$23 billion from the 1988 budget deficit as required under the Gramm-Rudman Law were still under consideration.

Currencies	Current rate 11/19/87	-----Percent change from----- week ago month ago year ago		
		11/12/87	10/22/87	11/86
Argentine Austral	3.5000	.00	.00	215.08
Australian Dollar	1.4399	-1.65	3.07	-7.13
Brazilian Cruzado	59.6900	2.34	10.63	325.74
Canadian Dollar	1.3106	-.59	-.47	-5.41
South African Rand	1.9704	-.48	-3.46	-12.44
Thai Baht	25.4450	-.41	-1.22	-2.88
ECU	.8131	-.15	-6.51	-16.47
British Pound	.5620	-.68	-7.45	-19.93
French Franc	5.7000	-.14	-6.01	-13.83
West Germany Mark	1.6810	-.29	-7.51	-17.31
Japanese Yen	135.2300	-.30	-6.60	-16.90
South Korean Won	798.5000	-.24	-.88	-8.28
New Taiwan Dollar	29.6800	-.26	-.83	-18.64

Exchange rates are spot as of 3 p.m. Eastern Time, November 19.

-more-

EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of Nov. 19, 1987, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
84. China dairy cattle	Nov. 18, '87	3,000 head
83. Bulgaria barley	Nov. 17, '87	150,000
82. Bulgaria wheat	Nov. 17, '87	150,000
81. Gulf countries frozen poultry (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000
80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000
79. Hungary barley	Oct. 30, '87	100,000
78. Algeria vegetable oil	Oct. 22, '87	60,000 Sold 10,000
77. Morocco vegetable oil	Oct. 13, '87	60,000
76. Tunisia vegetable oil	Sept. 24, '87	60,000
75. Singapore frozen poultry	Sept. 24, '87	2,000 Sold 120
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million COMPLETE eggs
73. Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head Sold 775 head
72. Iraq barley	Aug. 10, '87	150,000 Sold 100,000
71. Brazil wheat	July 30, '87	300,000 Sold 66,000
70. Colombia wheat	July 30, '87	300,000 Sold 44,000
69. Israel wheat	May 29, '87	200,000
68. Bangladesh wheat	May 22, '87	100,000 COMPLETE
	July 8, '87	50,000 COMPLETE
	Aug. 12, '87	150,000 Sold 144,500
	Sept. 10, '87	300,000
67. Soviet Union wheat	Apr. 30, '87	4,000,000 COMPLETE
	Oct. 15, '87	65,000 COMPLETE
	Nov. 9, '87	2,400,000 Sold 950,000
66. Turkey rice	Apr. 3, '87	70,000 Sold 12,000
65. Colombia barley malt	Apr. 3, '87	15,000
64. Iraq table eggs	Feb. 20, '87	189 million Sold 178 million eggs
63. Canary Islands poultry	Feb. 9, '87	5,000 Sold 3,000
62. Nigeria wheat	Jan. 28, '87	500,000
61. China wheat	Jan. 26, '87	1,000,000 COMPLETE
	Aug. 18, '87	1,000,000 COMPLETE
	Nov. 17, '87	1,000,000
60. Iraq wheat	Jan. 16, '87	800,000 COMPLETE
	Oct. 26, '87	1,000,000 Sold 25,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000 Sold 9,000

-more-

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

58.	Poland wheat	Jan. 7, '87	500,000	COMPLETE
		July 2, '87	500,000	Sold 451,000
57.	Poland barley or sorghum	Dec. 31, '86	200,000	Sold 167,000
56.	Romania wheat	Dec. 23, '86	250,000	
55.	Iraq poultry	Dec. 22, '86	60,000	COMPLETE
		Oct. 2, '87	10,000	
54.	Dominican Republic	Dec. 9, '86	25 million	Sold 11.1
	table eggs		eggs	million eggs
53.	Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52.	Tunisia barley	Dec. 1, '86	150,000	
51.	Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates)	Oct. 30, '86	1,500 head	COMPLETE
	dairy cattle	Aug. 27, '87	1,500 head	
50.	West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86	345,000	Sold 142,700
		June 15, '87	185,000	
49.	Dominican Republic poultry	Oct. 29, '86	1,500	COMPLETE
48.	Philippines barley malt	Oct. 20, '86	60,000	Sold 25,000
47.	Cameroon wheat flour	Oct. 14, '86	20,000	
46.	Romania barley	Sept. 24, '86	200,000	Sold 125,000
45.	Venezuela barley malt	Sept. 4, '86	100,000	
44.	Cyprus barley	Aug. 26, '86	150,000	Sold 118,000
43.	Canary Islands wheat	Aug. 8, '86	100,000	
42.	Egypt semolina	Aug. 6, '86	30,000	Sold 23,000
		Sept. 29, 1987		Balance withdrawn
41.	Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40.	Canary Is. dairy cattle	July 28, '86	3,000 head	Sold 2,985
39.	Hong Kong table eggs	July 28, '86	44 million	COMPLETE
			eggs	
		Nov. 16, '87	48 million	eggs
38.	Senegal wheat	July 17, '86	100,000	COMPLETE
		Sept. 11, '87	110,000	
37.	India vegetable oil	July 8, '86	25,000	COMPLETE
36.	Jordan barley	June 17, '86	60,000	COMPLETE
		Nov. 12, '86	100,000	
35.	Israel barley	June 17, '86	200,000	COMPLETE
		Sept. 14, '87	200,000	Sold 73,324
34.	Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33.	Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32.	Sri Lanka wheat	May 16, '86	125,000	COMPLETE
		March 5, '87	95,000	Sold 85,000
		Aug. 20, '87	240,000	

-more-

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE
			(201,000)
	Jan. 5, '87	1,250,000	COMPLETE
	May 15, '87	500,000	COMPLETE
	Aug. 4, '87	500,000	COMPLETE
30. Algeria barley	Apr. 17, '86	500,000	Sold 358,000
29. Morocco dairy cattle	Apr. 16, '86	4,000 head	COMPLETE
28. Turkey dairy cattle	Apr. 16, '86	5,000 head	COMPLETE
	June 18, '86	5,000 head	COMPLETE
27. Egypt dairy cattle	Apr. 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 3,681
	Oct. 19, '87		Withdrawn
26. Yemen poultry feed	Apr. 14, '86	150,000	Sold 111,468
25. Yugoslavia wheat	Apr. 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 417,050
	Oct. 19, '87	500,000	
24. Indonesia dairy cattle	Apr. 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
	Oct. 5, '87	8,000 head	
23. Syria wheat	Apr. 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa)	Apr. 7, '86	45,000	COMPLETE
21. Algeria table eggs	Apr. 4, '86	500 million eggs	
	Sept. 29, '87		Withdrawn
20. Iraq dairy cattle	Apr. 4, '86	6,500 head	Sold 6,028
19. Jordan wheat	Mar. 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	COMPLETE
18. Tunisia wheat	Mar. 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 300,000
17. Algeria wheat flour	Feb. 25, '86	100,000	
	Sept. 29, '87		Withdrawn
16. Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
	Oct. 9, '87	Allocation reduced	COMPLETE
	Oct. 9, '87	50,000	
15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE
			(152,400)
	Aug. 10, '87	500,000	Sold 425,000
14. Zaire wheat	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	Sold 57,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 91,464

-more-

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 75,000
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	Mar. 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
	Sept. 29, '87		Balance withdrawn
8. Jordan rice	Nov. 8, '85	40,000	Sold 38,700
	Jan. 13, '87	60,000	
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE
			(506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	Sold 310,000
5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	Apr. 14, '86	100,000	COMPLETE
	May 18, '87	100,000	Sold 50,000
	Oct. 22, '87	100,000	
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE
			(512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	Sold 497,000
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 356,000
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	Apr. 10, '86	1,000,000	Sold 916,000
durum	Nov. 10, '86	300,000	COMPLETE
durum	Mar. 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	Sold 86,000

-more-

EXPORT ENHANCEMENT PROGRAM SUMMARY
Announced as of Nov. 19, 1987

Announced to Date* 39,369,690 tons grains and products (grain equivalent)
356 million table eggs
188,500 tons frozen poultry
83,681 head dairy cattle
205,000 tons vegetable oil

Sold to Date 21,742,259 tons wheat
2,101,466 tons flour (grain equivalent)
4,605,324 tons barley
72,610 tons semolina (grain equivalent)
155,281 tons barley malt (grain equivalent)
106,000 tons sorghum
50,700 tons rice
111,468 tons poultry feed
35,000 tons vegetable oil
138,619 tons frozen poultry
59,479 head dairy cattle
282,950,820 table eggs

Total Sales Value: \$2,728.9 million
Estimated Bonus Book Value: \$1,871.6 million
Market Value of Awards: \$1,305.6 million

*Does not include withdrawn programs.

-more-

UNITED STATES DEPARTMENT OF AGRICULTURE

Foreign Agricultural Service
Room 4644-S
WASHINGTON, D.C. 20250-1000

FIRST-CLASS MAIL
POSTAGE & FEES PAID
USDA-FAS
WASHINGTON, D.C.
PERMIT No. G-262

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, \$300

If your address should be changed _____ PRINT
OR TYPE the new address, including ZIP CODE and
return the whole sheet and/or envelope to:

FOREIGN AGRICULTURAL SERVICE, Room 4644 So.
U.S. Department of Agriculture
Washington, D. C. 20250.

wk002 10002/20705UNES 1 0001
USDA NAL
EXCHANGE SECTION
10301 BALTIMORE AVE #112
BELTSVILLE MD 20705-2326

Selected International Prices

Item	: November 24, 1987		: Change from	: A year
	:		: a week ago	: ago
ROTTERDAM PRICES 1/	\$ per MT	\$ per bu.	\$ per MT	\$ per MT
Wheat:				
Canadian No. 1 CWRS-13.5%.	153.00	4.16	+2.50	N.Q.
U.S. No. 2 DNS/NS: 14%....	144.50	3.93	+3.50	137.50
U.S. No. 2 S.R.W.	N.A.	---	---	N.Q.
No. 3 H.A.D.....	152.00	4.14	+1.00	N.Q.
Canadian No. 1 A: Durum...	162.00	4.41	+1.00	155.00
Feed grains:				
U.S. No. 3 Yellow Corn....	100.00	2.54	+0.50	84.50
Soybeans and Meal:				
U.S. No. 2 Yellow.....	239.85	6.53	+11.35	201.00
Brazil 47/48% Soya Pellets	260.00	---	+6.00	179.00
U.S. 44% Soybean Meal.....	254.00	---	+11.00	182.00
U.S. FARM PRICES 3/				
Wheat	93.69	2.55	+1.84	88.18
Barley.....	59.25	1.29	-1.38	64.76
Corn.....	68.11	1.73	+2.76	61.81
Sorghum.....	58.64	2.66 2/	+1.10	49.38
Broilers.....	953.93	---	-62.39	1,266.76
EC IMPORT LEVIES				
Wheat 5/.....	234.72	6.39	+4.30	189.56
Barley.....	225.10	4.90	+4.07	181.55
Corn.....	204.52	5.20	+2.64	170.26
Sorghum.....	214.98	5.46	+3.26	172.34
Broilers 4/ 6/ 8/.....	546.00	---	-2.00	451.00
EC INTERVENTION PRICES 7/ 9/				
Common wheat(feed quality)	211.47	5.76	+3.81	189.36
Bread wheat (min. quality)	222.47	6.05	+4.01	198.66
Maize.....	222.47	5.65	+4.01	198.66
Barley and all other feed grains, excluding maize.	211.47	---	+3.81	189.36
Broilers 4/ 6/.....	1,676.00	---	-8.00	1,516.00
EC EXPORT RESTITUTIONS (subsidies)				
Wheat	148.14	4.03	N.A.	124.73
Barley.....	N.A.	---	---	N.A.
Broilers 4/ 6/ 8/.....	453.00	---	-2.00	363.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. N.A.=None authorized. N.Q.=Not quoted. Note: Basis December delivery.